

## ANNUAL REPORT TO BONDHOLDERS

### **MONTGOMERY COUNTY CONTINUING DISCLOSURE SPECIAL OBLIGATION REFUNDING BONDS: WEST GERMANTOWN DEVELOPMENT DISTRICT**

**2015**

Pursuant to the Continuing Disclosure Agreement, dated August 26, 2014 executed and delivered by Montgomery County, Maryland (the “County”) in connection with the issuance of \$12,025,000 in aggregate principal amount of Montgomery County, Maryland Special Obligation Refunding Bonds (West Germantown Development District) Senior Series 2014(the “Bonds”), the County agreed to provide the following information:

- (i) Changes to the methodology for levying the Special Taxes and the Special Assessments in the District since the report of the previous year: *None*
- (ii) The assessed valuation of taxable property within the District as of 7/1/15 is **\$703,041,200**  
The Special Tax levy as of 7/1/15 is: **\$1,061,592**  
The Special Assessment in the District as of 7/1/14 is: **\$0**
- (iii) Tax sales of District property held on the previous 2<sup>nd</sup> Monday in June:

Parcel Number	Name	Bill Amount	Unpaid Balance
03335806	KAPOOR KAWALPREET S & MOHINDAR K	\$8,140.69	\$0.00